

Andino Investment Holding S.A.

Company Presentation Dec 2024

ANDINO



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3. Financial Performance & Investment Highlights



Andino Investment Holding is company in the logistics and infrastructure sectors

About AIH

- **Andino Inversiones Global (AIG)** is a Spanish holding company, with a 67.3% stake in Andino Investment Holding (AIH), a Peruvian company with more than 50+ years of operations, publicly listed on the Peruvian regulated market (BVL).
- AIH is a company oriented to the logistic and airport services & infrastructure sectors.

Holding Company Structure



Key Indicators 2024

- 9** # of operating companies
- +USD 122MM** Consolidated Revenue LTM
- +USD 16MM** Consolidated EBITDA LTM
- + 2,000 employees**
- Listed in:**
 - Euronext Access+ (MLAIG)
 - Lima Stock Exchange (AIHC1)
- Peru, Mexico & Spain**

About AIH

- **Andino** is comprised of four business units that allow it to offer integrated solutions in the trading sector.

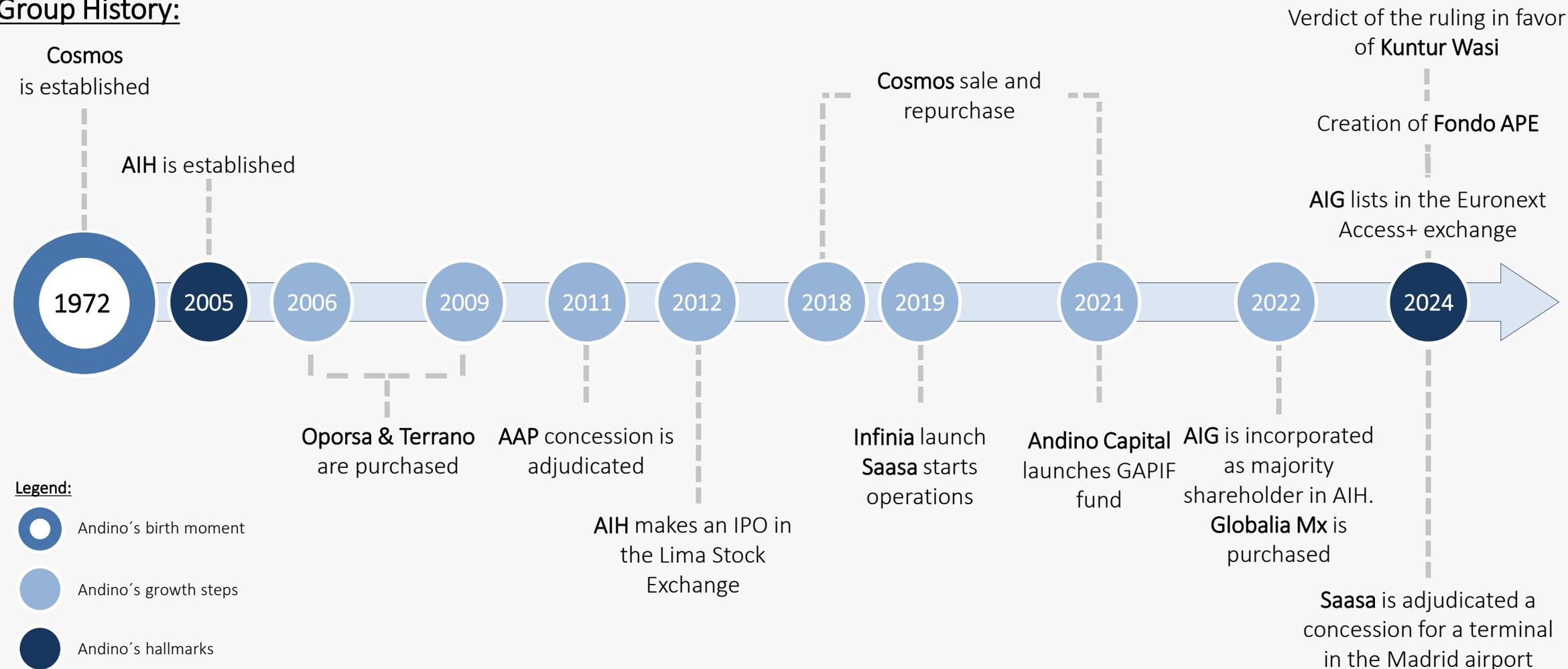
Key Indicators (2024)

Airport Services & Infrastructure	Logistics Services
<div style="display: flex; justify-content: space-between;"> <div style="text-align: center;"> <p>+53M</p> <p><i>Tons cargo</i></p> </div> <div style="text-align: center;"> <p>+4.1 MM</p> <p><i>Passengers</i></p> </div> <div> <ul style="list-style-type: none"> • Aeropuertos Andinos del Perú • Servicios Aeroportuarios Andinos S.A. </div> </div> <hr style="border-top: 1px dashed #ccc;"/> <div style="display: flex; justify-content: space-between;"> <ul style="list-style-type: none"> • Cargo, FBO and ramp services to leading international airlines • Concession to manage and operate 5 airports in southern Perú </div>	<div style="display: flex; justify-content: space-between;"> <div style="text-align: center;"> <p>+1,300 MM</p> <p><i>USD CIF</i></p> </div> <div style="text-align: center;"> <p>+ 32M // +620</p> <p><i>Containers handled // Ships served</i></p> </div> <div> <ul style="list-style-type: none"> • Cosmos Agencia Marítima S.A.C. • Infinia Operador Logístico S.A. </div> </div> <hr style="border-top: 1px dashed #ccc;"/> <div style="display: flex; justify-content: space-between;"> <ul style="list-style-type: none"> • Integral logistics solutions including: customs agency services, freight forwarding, transport, inventory storage & maritime services </div>
Real Estate	Financial Services
<div style="display: flex; justify-content: space-between;"> <div style="text-align: center;"> <p>+ 720m²</p> <p><i>Land</i></p> </div> <div style="text-align: center;"> <p>+57%</p> <p><i>Occupancy</i></p> </div> <div> <ul style="list-style-type: none"> • Operadora Portuaria S.A. • Inmobiliaria Terrano S.A. </div> </div> <hr style="border-top: 1px dashed #ccc;"/> <div style="display: flex; justify-content: space-between;"> <ul style="list-style-type: none"> • Two plots strategically located neighboring the Lima Airport and the Callao Port • Current Land bank of \$294 million (2024) </div>	<div style="display: flex; justify-content: space-between;"> <div style="text-align: center;"> <p>+ US\$500MM</p> <p><i>/ USD 70MM AUMs</i></p> </div> <div> <ul style="list-style-type: none"> • Andino Capital Holding S.A. • Almacenes Financieros S.A. </div> </div> <hr style="border-top: 1px dashed #ccc;"/> <div style="display: flex; justify-content: space-between;"> <ul style="list-style-type: none"> • Short and mid-term private lending, collateralized by warrants, client invoices, fixed assets among others </div>

The Group has a history of sustainable growth throughout the years

About AIH

Group History:



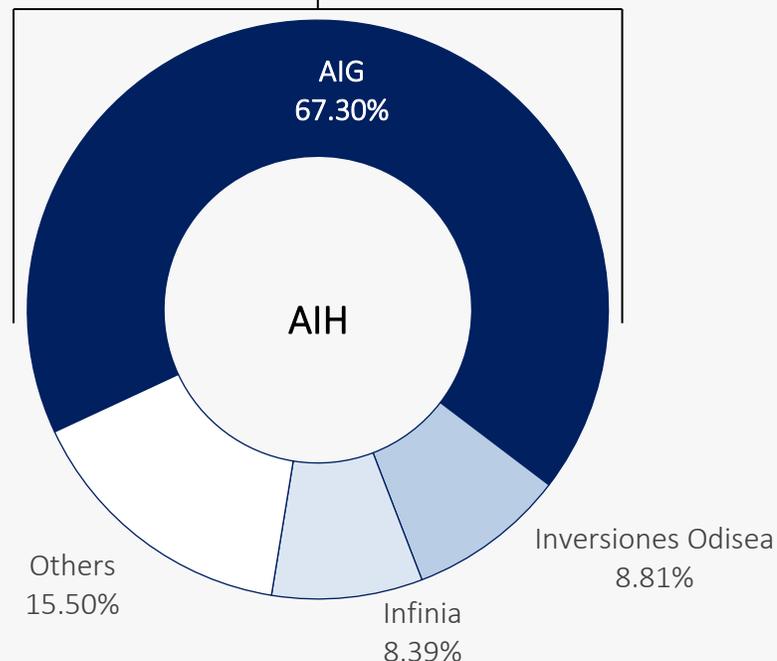
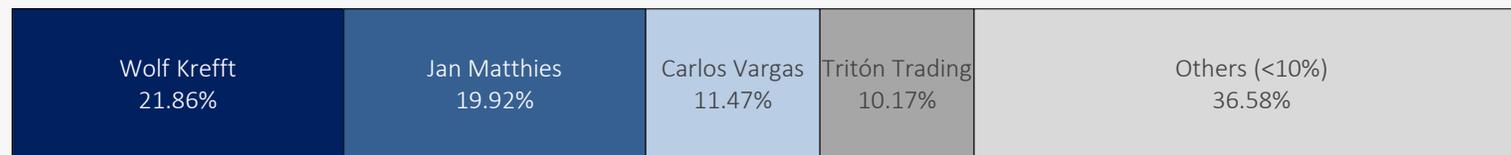
To pursue its expansion plan, the Holding has implemented governance structures...

About AIH

Shareholder structure – AIG and its stake in AIH*

(*As of September 30th 2024

Andino Inversiones Global (AIG)



AIG Board of Directors

BoD composed of 5 members, ethics code, appropriate conduct policy:

1. Carlos Vargas Loret de Mola (CEO)
2. Giuliana Cavassa Castañeda (Director)
3. Ángel García-Cordero Celis (Director)
4. Luis Eduardo Vargas Loret de Mola (Director)
5. Dante Albertini Abusada (Director)

Shareholders Annual Meeting

Periodicity, announcement, agenda, voting rights, execution of agreements

Transparency

Information policy, financial statements, annual report

About AIH



Environmental Impact

Warehouse designed to optimize the use of natural light



Recycling Initiatives

3TN → Paper & cardboard

30th TN → Solid waste

Reduce, reuse, recycle & repeat 2024

Social Responsibility

Construction and development of a nursery school in Pachacutec. +100 students and families have benefited from this contribution



The Group has, strategically incorporated sustainability objectives and indicators into its different companies.

Its companies integrate a triple impact management (ESG): Environmental, Social and Governance, ensuring the highest standards and continuous dialogue with its stakeholders.

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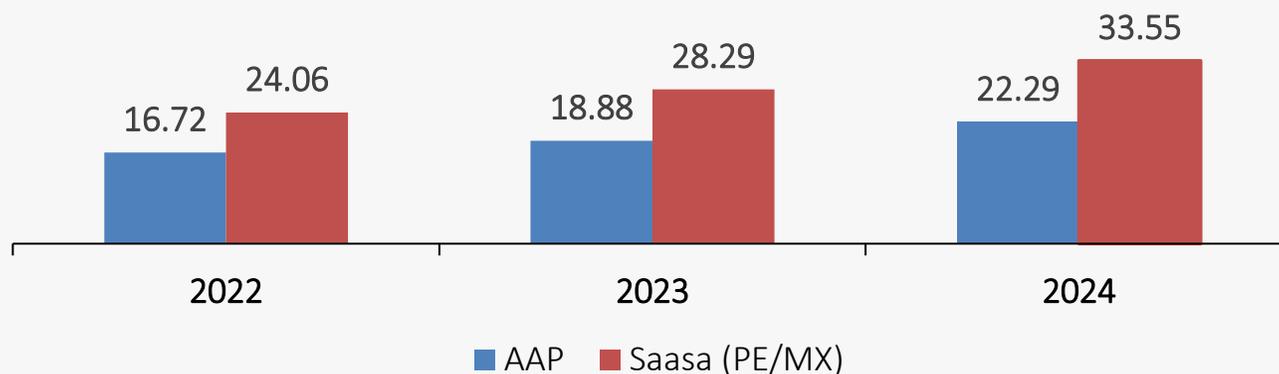


Airport Services & Infrastructure – Leaders in Peru, internationalization and airlines’ partner of choice

Our Business Units in further detail (Revenues & EBITDA of 100% of the Business Unit)

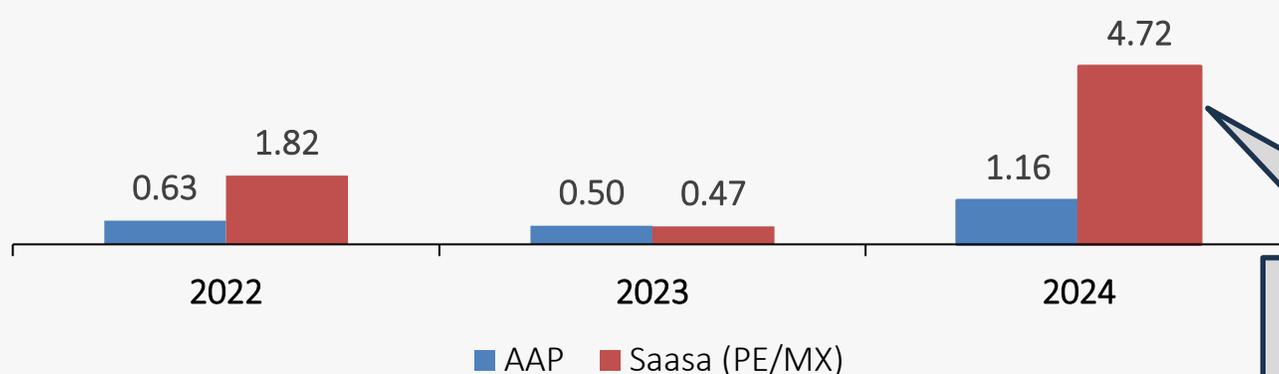
Airport Services & Infrastructure Revenues

(MM USD)



Airport Services & Infrastructure EBITDA

(MM USD)



Saasa Mx operated at a loss of USD 3.4MM and 1.1MM, affecting EBITDA during 2023 and 2024 respectively

AAP:

- 5 airports in the south of Peru (Arequipa, Tacna, Ayacucho, Puerto Maldonado and Juliaca). Concession expires in 2036.
- Airport operations and passengers have had an increase of 10.8% and 15.8% respectively in regards to Dec 2023

Saasa:

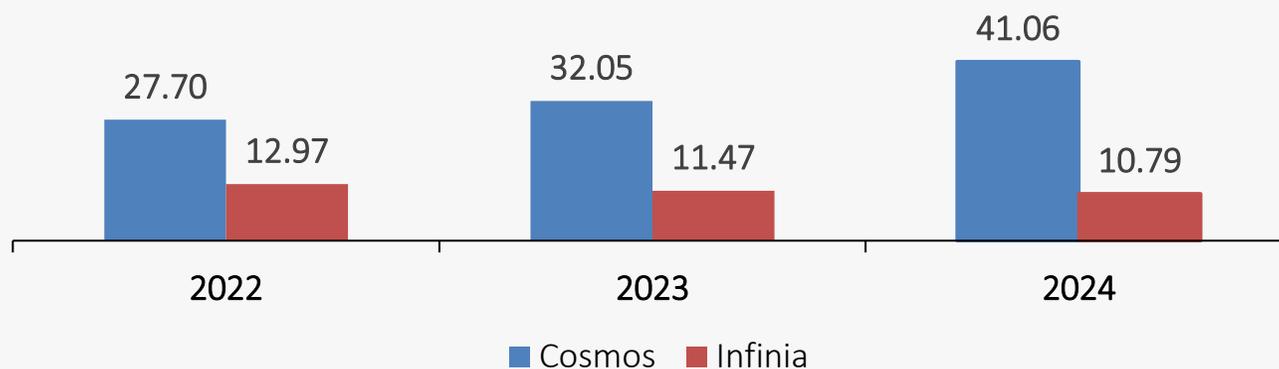
- Fastest growing player in the Peruvian air cargo and ground handling services market
- Andino led the internationalization efforts through the acquisition of a ground handling operation in Mexico and an air cargo storage & handling facility in Adolfo Suárez, Spain.

Integrated Logistics – 50 Years of experience and credentials as a trusted partner⁽²⁾

Our Business Units in further detail (Revenues & EBITDA of 100% of the Business Unit)

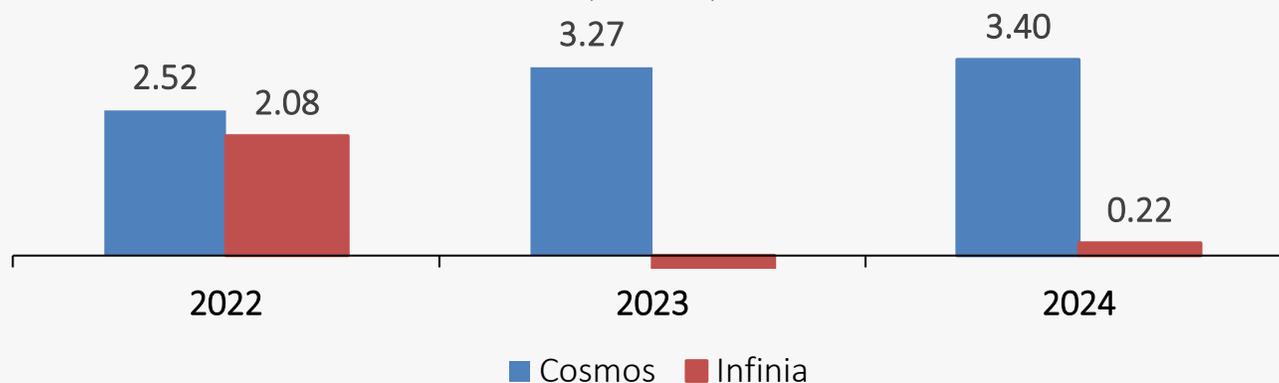
Integrated Logistics Revenues

(MM USD)



Integrated Logistics EBITDA ⁽²⁾

(MM USD)



Cosmos:

- Stowage services
- Ship towing and pilotage
- Maritime transport
- Operation of maritime terminals and submarine Operations



Infinia:

- International Freight Agent
- Transportation, storage and distribution
- Logistic operator
- Customs Agent, they are in the top 10 of customs agencies nationwide

Real Estate – A 720K m² landbank worth over 294MM USD

Our Business Units in further detail (Revenues & EBITDA of 100% of the Business Unit)

Real Estate Revenues

(MM USD)



Real Estate EBITDA

(MM USD)



Oporsa:

- Oporsa owns three neighboring land plots totaling 580,000 m².
- It holds lease contracts with logistic warehouse operators for 380,000 m².
- Available land bank of 200,000 m².



Terrano:

- Terrano owns a 140,000 m² land plot strategically located neighboring the Lima International Airport and Callao port.
- It holds a long term lease contract with SAASA.
- Available land bank of 95,000 m².

Financial Services – Credit Solutions for our Clients

Our Business Units in further detail (Revenues & EBITDA of 100% of the Business Unit)

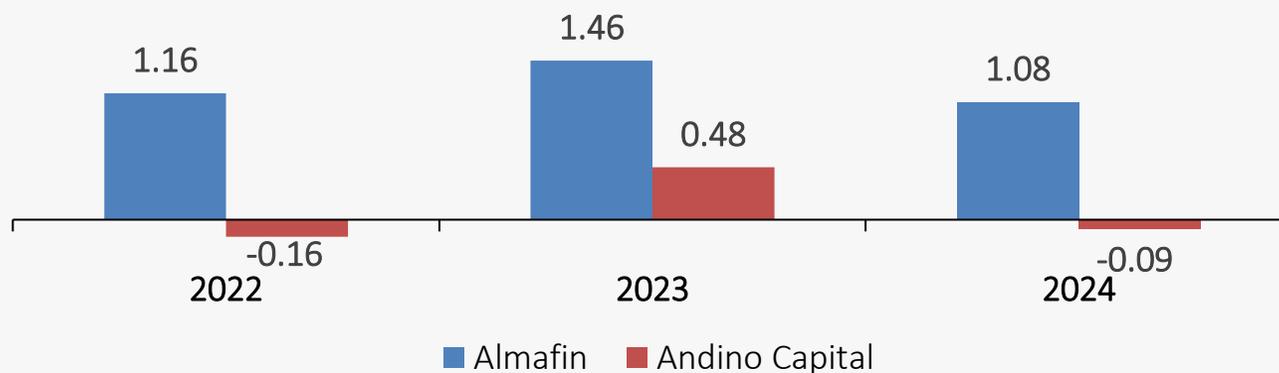
Financial Services Revenues

(MM USD)



Financial Services EBITDA

(MM USD)



Financial support to different sectors in Peru

Andino Capital:

- Financial boutique dedicated to the structuring of short-term financing for Peruvian companies with working capital needs and financial services in general.



More than 40 warehouse in Peru

Almafin:

- General Deposit Warehouse (AGD) that provide financial solutions through the issuance of Warrants and Certificates of Deposit

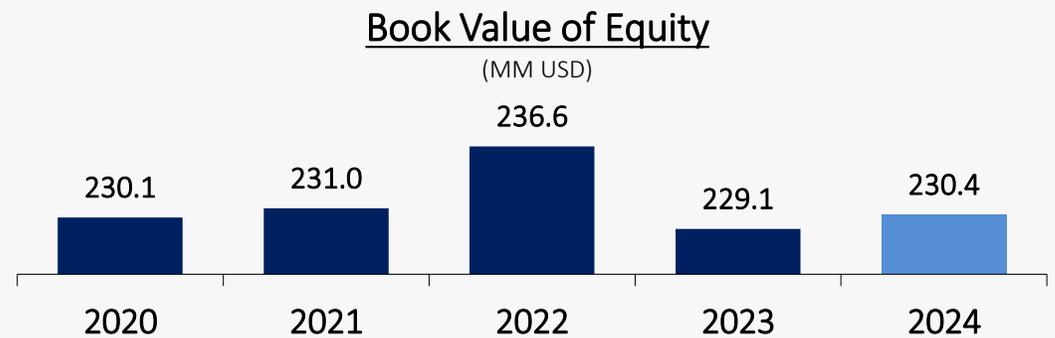
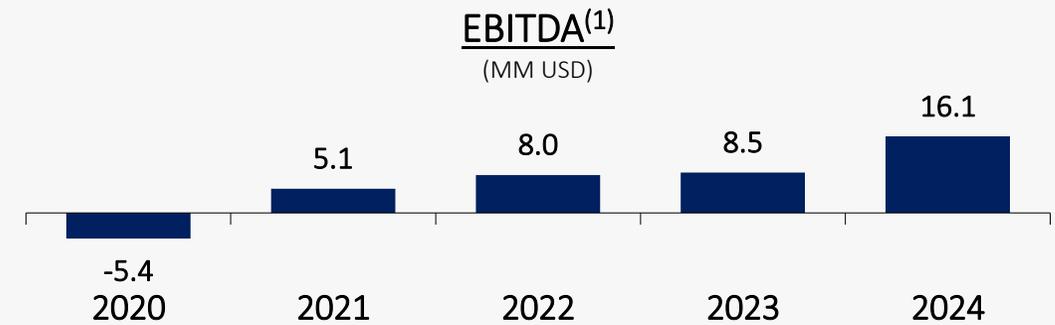
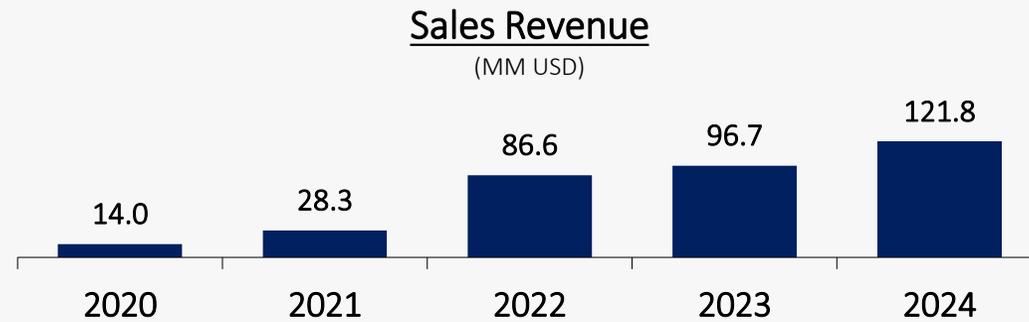
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Andino Investment Holding has grown rapidly, while maintaining its operational profitability

Financial performance & Investment Highlights

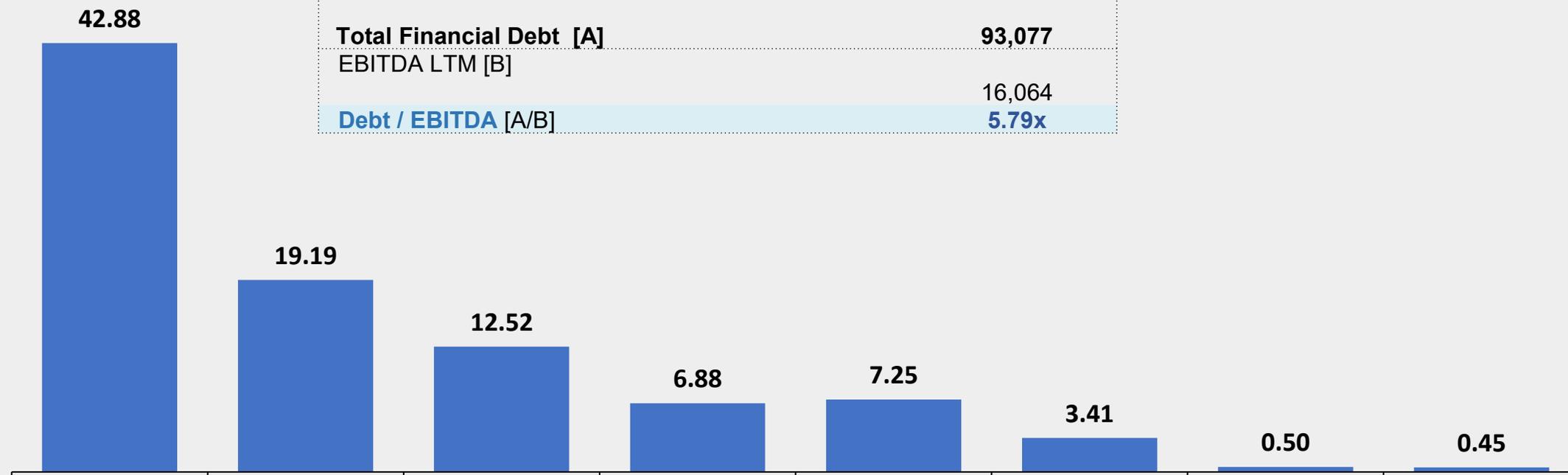


Andino's financial performance:

- Andino's revenue has grown quickly as the holding has entered new markets and scaled its operations.
- In addition, the holding has increased its operating profitability while maintaining a steady equity level that ensures its financial strength.

Consolidated Debt – December 2024

Third Party Financial Debt (Incl AIH Shareholder loans)	156,840
(-) APE Fund (Private Debt Fund)	(63,726)
Total Financial Debt [A]	93,077
EBITDA LTM [B]	16,064
Debt / EBITDA [A/B]	5.79x



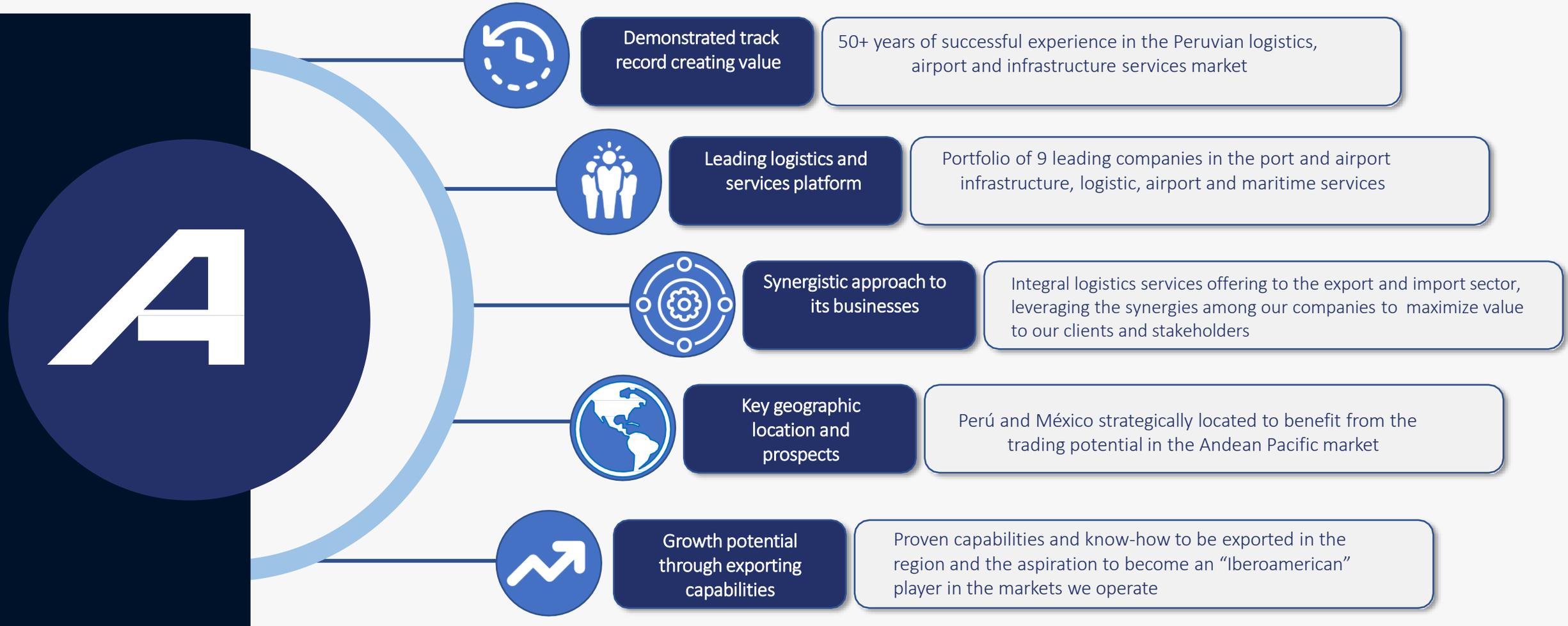
USD MM	Oporsa-Terrano	AAP	Saasa	Cosmos	AIH/AIHI	Infinia	Almafin	Multilog
Deuda Ajustada	42.88	9.29	12.52	6.88	7.25	0.24	0.50	0.45
EBITDA financiero	8.04	1.16	6.24	3.4	-	0.40	1.1	-
Deuda Ajust./EBITDA	5.33x	8.01x	2.01x	2.02x	-	0.60x	0.46x	-

***Ajustes:**

- **AAP:** CxC al Estado (USD 9.90 MM)
- **Infinia:** Letras, Pagarés y Factoring - Capital de Trabajo (USD 3.2 MM)

An investment in Andino proves to be a safe bet for any investor given its impeccable track record and ambitious growth perspective

Financial performance & Investment Highlights



Andino's integrated business model ensures a diversified company portfolio

Financial performance & Investment Highlights



This presentation may contain financial or business projections regarding recent acquisitions, their financial or business impact, management expectations and objectives regarding such acquisitions and current management expectations on the operating and financial performance of AIH, based on assumptions that, as of today, are considered valid. Financial and business projections are estimates and do not constitute any declaration of historical facts. Words such as “anticipates”, “could”, “may”, “can”, “plans”, “believes”, “estimates”, “expects”, “projects”, “pretends”, “probable”, “will”, “should”, and any other similar expression or word with a similar meaning pretend to identify such expressions as projections. It is uncertain if the anticipated events will happen and in case they happen, the impact they may have in AIH or its subsidiaries operating and financial results. AIH does not assume any obligation to update any financial or business projections included in this presentation to reflect events or circumstances that may happen.



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AÑOS

ANDINO

Al servicio del Comercio Exterior peruano